

## VERI-CREDIT Prompt Payment Chaser

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In a highly competitive environment, Veri-Credit's priority is to expedite the payment of invoices without damaging customer loyalty. Our unique secure, online software systems, combined with a professional approach to credit management procedures, help maintain a positive trading relationship with credit customers while significantly decreasing their D.B.T. (Days Beyond Terms)

For a single, low-cost flat fee per letter, Veri-Credit's Prompt Payment Chaser assist your credit controllers to act quickly, decisively and economically in soliciting payments on all overdue accounts irrespective of their days outstanding.

A Prompt Payment Chaser is sent requesting immediate payment *IN FULL* and advising your customer to make payment *DIRECTLY TO YOU*, so we never interfere with your cash flow!

If the Prompt Payment Chaser does not achieve payment in full, at your sole discretion, each non-responsive account can be elevated to our Veri-Credit Debt Recovery System against a low success only recovery commission (3%).

Unpaid accounts that have exceeded the agreed credit terms are anonymously recorded on Veri-Credit's online system and the D.B.T. (Days Beyond Terms) is circulated amongst Veri-Credit Industry Credit Group members to allow them to be proactive to credit risk.

## **Veri-Credit Benefits**

- A proven method to stimulate compliance of credit terms by slow payers.
- A secure, confidential means to collect, compile, quality assure and publish DBT (Days Beyond Terms) trading information as submitted anonymously by its members, nationwide.
- A proven resource to identify and monitor high risk credit customers.
- Substantially reduce D.B.T. (Days Beyond Terms) and write-offs so you can avoid borrowing or cutting into your working capital to offset outstanding receivables.
- Confirm debtor's intentions to pay prior to initiating more aggressive, more expensive recovery options.
- Expedite transaction disputes.
- Improve the efficiency of your accounting staff by allowing them to focus on the collection of your current accounts.

For more information on how to boost your cash flow: info@veri-credit.com