

## Industry Credit Group Auto Alert



For more information on how to boost your cash flow call email:

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Due to the risks and difficulty of recovering money from a credit customer whose business is failing, the earliest possible warning is essential inimmediately activating debt recovery before the customer goes completely under! By delaying payment to vendors, the credit customer can push its financial difficulties further into the future without necessarily resolving their cash flow problems, which can ultimately result in their business being declared insolvent.

For a small annual fee pe file, Industry Credit Group members submit a confidential list of credit customers for inclusion in your Industry Credit Group's Auto Alert system, which enables the earliest possible warning if any of your customers commences to experience invoice payment problems or starts issuing bounced cheques as reported by other Industry Credit Group members.

## **Auto Alert Benefits**

- Be the first to know of the deterioration of your credit customer trading within your sector.
- Accelerate recovery of all outstanding debt before the credit customer declares bankrupcy.
- Improve the efficiency of your accounting staff by allowing them to focus on the collection of your current accounts.
- Reduce daily sales outstanding and writeoffs so you can avoid borrowing or cutting into your working capital to offset outstanding receivables.
- Immediately become proactive instead of reactive to outstanding credit accounts.